

HOW TO SAVE OVER KES 800,000 IN 5 YEARS

A one-page checklist for disciplined saving on a KES 50,000 salary

1. Set Your Savings Foundation

- I have a clear target of KES 800,000 within five years.
- I save at least KES 10,000 every month.
- I started with an initial lump sum (for example KES 50,000).
- I treat savings as a fixed monthly obligation.

2. Choose the Right Saving Vehicle

- I compared SACCOs, money market funds, and bank deposits.
- I chose a well managed SACCO for medium term goals.
- I understand how SACCO dividends are calculated.
- I reinvest all dividends automatically.

3. Automate and Protect the Habit

- My savings are deducted immediately after salary payment.
- My savings account is separate from daily spending money.
- I avoid withdrawing savings except in real emergencies.
- Salary increases do not reduce my saving discipline.

4. Review Progress Every Year

- I review my SACCO statement at least once every year.
- I confirm dividends have been credited correctly.
- I track progress using the savings calculator.
- I adjust contributions if my income changes.

5. Mindset Rules That Make It Work

- I focus on consistency rather than chasing high returns.
- I avoid lifestyle inflation.
- I stay patient and committed to the five year plan.
- I trust time, discipline, and structure.

Reminder: You do not need a six figure salary to build serious savings. Structure and consistency matter more than income level.